

RAY & CO.
(Chartered Accountants)

Geeta Bhawan (Opposite petrol pump)
Lakshmi Chowk, MIT, Muzaffarpur, Bihar
Mobile: 8404940608
Email: rakeshkumar.5@rediffmail.com

AUDITORS' REPORT

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A (b) of the Income-tax Act,
1961, in the case of charitable or religious trusts or
institutions**

We have examined the balance sheet of M/S R.P.S TEACHER TRAINING COLLEGE (RUN BY RAMJEE PRASAD SAHU MEMORIAL TRUS) AT: JAPHA, SITAMARHI ROAD, AHYAPUR, MUZAFFARPUR (BIHAR) as at 31st March, 2019 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named *trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

Comments: Nothing material.

In *my / our opinion and to the best of *my / our information, and according to information given to *me / us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named *trust / institution as at 31st March, 20219, and
- (ii) in the case of the Income & Expenditure account, of the surplus of its accounting year ending on 31st March, 2019.

The prescribed particulars are annexed hereto.

Place: Muzaffarpur

Date: 30/04/2019



For RAY & CO.
(Chartered Accountants)

Rakesh Kumar
RAKESH KUMAR (A.C.A)
Partner

(Membership No. 302756)

Attended

Principal
R.P.S. Teacher Training College
Japha, Muzaffarpur-842001

M/S R P S TEACHER TRAINING COLLEGE

(RUN BY REMJEE PRASAD SAHU MEMORIAL TRUST)
 JHAPHAN, AHYAPUR, MUZAFFARPUR

34

BALANCE SHEET AS AT 31ST MARCH '2019

Fund & Liabilities	Sch	Amount(Rs.)	Property & Assets	Sch.	Amount(Rs.)
General Fund	1	72,43,642.00	<u>Fixed Assets.</u> (as per schedule)	3	70,32,702
<u>Loan Liability:</u>			<u>Current assets:</u>		
Unsecured Loan		20,58,810.00	TDS-2018-19		19,418
RPS Public school		10,58,974.32	<u>Fixed Deposits</u>		24,00,000
<u>Current Liabilities & Provisions.:</u>			University Security Money		10,02,000
Liabilities for Expenses	2	5,13,128.00	<u>Cash & Bank Balances:</u>		
			<u>SBI C/A-45196</u>		3,42,029
			Cash in Hand		78,404
			(Certified by Management)		
Total		1,08,74,554.32	Total		1,08,74,554

As per our report of even date.

For RAY & CO.

(Chartered Accountants)

Rakesh Kumar

CA. Rakesh Kumar

Partner

Membership no. 302756

Place: Muzaffarpur

Date: 30/04/2019



For M/S R.P.S TEACHER TRAINING COLLEGE.

Principal/Secretary

Attested

Principal

R. P. S. Teacher's Training College
 Jhaphan, Muzaffarpur-542004

35

M/S R P S TEACHER TRAINING COLLEGE
(RUN BY REMJEE PRASAD SAHU MEMORIAL TRUST)
JHAPHAN, AHIYAPUR, MUZAFFARPUR

Schedule to the Balance sheet as on 31-03-2019.

Schedule :1 General Fund

As per last year a/c.

Add Excess of Income over expenditure.

Total

Amount(Rs.)

60,73,991.00

11,69,651.00

72,43,642.00

Schedule :2 Liabilities for expenses

Audit Fee Payable

10,000.00

Electric expense payable

48,960.00

Examination expense payable

45,690.00

Provident fund payable

6,918.00

Sports expense payable

4,500.00

Computer expense payable

12,500.00

Salay & Wages payable

3,84,560.00

Total

5,13,128.00

Place: Muzaffarpur

Date: 30/04/2019

For M/S R.P.S TEACHER TRAINING COLLEGE.

Principal/Secretary



A. Ghosh

Principal
R P S Teacher's Training College
Jhapan, Muzaffarpur-842004

M/S R P S TEACHER TRAINING COLLEGE

(RUN BY REMJEE PRASAD SAHU MEMORIAL TRUST)
BHAPAN, AHYAPUR, MUZAFFARPUR

36

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019.

Particulars	Amount(Rs.)	Particulars	Amount(Rs.)
Accounting Charges	30,000.00	BY Receipts	86,71,450
Advertise & Publicity	96,772.00	" FD Interest	1,94,167
Audit Fees	10,000.00		
Bank Charges	944.00		
Books & Periodicals	2,50,650.00		
Welfare activities expenses	1,50,650.00		
Univerelty NOC	25,125.00		
Computer maintenance	32,500.00		
Depreciation on Fixed assets	9,55,724.00		
Electricity expense	49,500.00		
Employer contribution to EPF	77,004.00		
Examination Expenses	1,40,500.00		
Function & decoration	35,650.00		
Generator running & maint.	48,650.00		
First aid expenses	31,500.00		
Legal expense	10,500.00		
Mobile & Telephone	15,650.00		
Newspaper & Periodicals	1,580.00		
PF Admin Charges	6,732.00		
Printing & Stationary	1,20,500.00		
Repairing & Maintenance-Building	80,560.00		
Salary & Wages(Taching Staff)	44,25,975.00		
Salary & Wages(Non Taching Staff)	10,51,000.00		
Sports expenses	15,650.00		
Staff welfare	32,650.00		
Excess of Income over Expenditure (Transferred to General fund)	11,69,651.00		
Total	88,65,617.00	Total	88,65,617

per our report of even date.

For RAY & CO.
Chartered Accountants)

Rakesh Kumar
Rakesh Kumar
Partner
Membership no.302756
Muzaffarpur
Date: 30/04/2019



For M/S R.P.S TEACHER TRAINING COLLEGE.

Principal/Secretary

Attest

Principal
R P S Teachers Training College
Bhapan, Muzaffarpur-242004

M/S R P S TEACHER TRAINING COLLEGE
 (RUN BY KEMPE PRASAD SAHU MEMORIAL TRUST)
 JHAPHAN, AHYAPUR, MUZAFFARPUR

Depreciation as per Income Tax Act, 1961.

Sch-3 Fixed Assets.

S. no.	Particulars of Assets	WDV as on 01-04-2018	Gross Block		Total	Depreciation		Net Block
			Before-30.9	After-30.9		Rate	Depreciation	
1	School Building	60,91,120.55	5,65,000.00	2,50,650.00	69,06,770.55	10%	6,78,145.00	62,28,625.55
2	Library Books	12,800.00	75,500.00	25,600.00	1,13,900.00	100%	1,01,100.00	12,800.00
3	Electric Installation	51,661.00	-	55,850.00	1,07,511.00	15%	11,938.00	95,573.00
4	Furniture & Fixture	2,52,282.00	2,26,850.00	50,650.00	5,29,782.00	10%	50,446.00	4,79,336.00
5	RO Filter	23,738.00	-	-	23,738.00	15%	1,912.00	21,826.00
6	Lab Equipment	16,107.00	15,500.00	-	31,607.00	15%	4,741.00	26,866.00
7	Sports Kit	13,302.00	20,500.00	-	33,802.00	15%	5,070.00	28,732.00
8	Almirah	84,835.00	-	-	84,835.00	10%	8,484.00	76,351.00
11	Computer	1,56,480.00	-	-	1,56,480.00	40%	93,888.00	62,592.00
		67,02,328.55	9,03,350.00	3,82,750.00	79,88,428.55		9,54,724.00	70,33,704.00

F Y 2018-19
(Amount in Rs.)

Place: Muzaffarpur
Date: 30/04/2019



For M/S R P S TEACHER TRAINING COLLEGE
Principal/Secretary

Principal
Principal
M/S R P S Teacher Training College
Muzaffarpur-842004

M/s R.P.S TEACHER TRAINING COLLEGE

(RUN & MANAGED BY RAMJEE PRASAD SAHU MEMORIAL TRUST)

At: JAPHA, SITAMARHI ROAD, MUZAFFARPUR (Bihar)

ANNEXURE - "A" NOTES FORMING PART OF ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES ATTACHE WIT BALANCE SHEET AS ON 31/03/2019:

1. The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

System of Accounting: The accounts have been prepared on the basis of Mercantile method of accounting.

Revenue Recognition: All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

Fixed Assets: Depreciation on Fixed Assets valued on WDV method as prescribed by Income Tax act. 1961 under report.

Valuation of Inventories: There are no such inventories at the beginning or end of the year.

Foreign currency transaction: There are no such transactions during the year under report.

Recognition of Income & Expenditures: Income and Expenditures are generally accounted on accrual basis.

Investments: There are no such investments made during the year under report.

2. Balance of Sundry Creditors for expenses, and Bank Balances are subject to confirmation.

3. Annexure - "A" forms the integral part of the Balance Sheet as at 31st March, 2019 and Profit & Loss account for the year ended on that date.

4. Trust is having no Branches.

We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.

AS PER OUR AUDIT REPORT OF EVEN DATE.

For RAY & CO.

For

(Chartered Accountants)



M/S R.P.S TEACHER TRAINING COLLEGE

CA. RAKESH KUMAR

Trustee/Secretary

Partner

Membership no. 302756

Place: Muzaffarpur

Date: 31/04/2019

Attended
Principal
R.P.S. Teachers Training College
Muzaffarpur-642014