

**RAY & CO.**  
(Chartered Accountants)

Geeta Bhawan (Opposite petrol pump)  
Lakshmi Chowk, MIT, Muzaffarpur, Bihar  
Mobile: 8404940608  
Email: rakeshkumar.5@rediffmail.com

**AUDITORS' REPORT**

**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **M/S R.P.S TEACHER TRAINING COLLEGE (RUN BY RAMJEE PRASAD SAHU MEMORIAL TRUST) AT: JHAPHA, AHYAPUR, MUZAFFARPUR- (BIHAR)** as at 31<sup>st</sup> March, 2020 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named \*trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

**Comments:** Nothing material.

In \*my / our opinion and to the best of \*my / our information, and according to information given to \*me / us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named \*trust / institution as at 31<sup>st</sup> March, 2020, and
- (ii) in the case of the Income & Expenditure account, of the surplus of its accounting year ending on 31<sup>st</sup> March, 2020.

The prescribed particulars are annexed hereto.

Place: Muzaffarpur  
Date: 30/06/2020



For **RAY & CO.**  
(Chartered Accountants)

*Rakesh Kumar*

**RAKESH KUMAR (A.C.A)**  
Partner

(Membership No. 302756)

UDIN:

*Agreed*  
*[Signature]*

Principal  
R. P. S. Teacher Training College  
Muzaffarpur-842004



M/S R P S TEACHER TRAINING COLLEGE  
 JHAPHAN, AHYAPUR, MUZAFFARPUR

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BALANCE SHEET AS AT 31ST MARCH '2020

Fund & Liabilities	Sch	Amount(Rs.)	Property & Assets	Sch.	Amount(Rs.)
General Fund:	1	7,982,233.00	<b>Fixed Assets.</b> (as per schedule)	3	7,129,093.00
<b>Loan Liability:</b>			<b>Current assets:</b>		
Unsecured Loan		1,195,442.39	TDS-2018-19		19,418.00
RPS Public school		1,058,974.32	<b>Fixed Deposits</b>		2,400,000.00
<b>Current Liabilities &amp; Provisions.:</b>			University Security Money		1,002,000.00
Liabilities for Expenses	2	511,560.00	<b>Cash &amp; Bank Balances:</b>		
			<b>SBI C/A-45196</b>		119,293.00
			Cash in Hand		78,404.00
			(Certified by Management)		
<b>Total</b>		<b>10,748,209.71</b>	<b>Total</b>		<b>10,748,209.71</b>

As per our report of even date.

For RAY & CO.  
 (Chartered Accountants)

*Rakesh Kumar*  
 CA. Rakesh Kumar  
 Partner  
 Membership no.302756  
 Place: Muzaffarpur  
 Date:30/06/2020



For M/S R.P.S TEACHER TRAINING COLLEGE.

Principal/Secretary

*Attested*

Principal

R. P. S. Teacher's Training College  
 Muzaffarpur-242002



M/S R P S TEACHER TRAINING COLLEGE  
JHAPHAN, AHYAPUR, MUZAFFARPUR

Schedule to the Balance sheet as on 31-03-2020.

Schedule 1: General Fund

As per last year a/c.

Add: Excess of Income over expenditure.

Amount (Rs.)

7,613,110.00

369,123.10

7,982,233.00

Total

Schedule 2: Liabilities for expenses

Audit Fee Payable

Electric expense payable

Examination expense payable

Provident fund payable

Sports expense payable

Computer expense payable

Salay & Wages payable

5,000.00

48,960.00

45,690.00

10,350.00

4,500.00

12,500.00

384,560.00

Total

511,560.00

Place: Muzaffarpur

Date: 30/06/2020

For M/S R.P.S TEACHER TRAINING COLLEGE.

Principal/Secretary



Attested  
Principal  
R.P.S. Teacher's Training College  
Jhapan, Muzaffarpur-241224



# M/S R P S TEACHER TRAINING COLLEGE

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JHAPHAN, AHYAPUR, MUZAFFARPUR

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Amount(Rs.)	Particulars	Amount(Rs.)
Accounting Charges	18,000.00	BY Receipts from students	6,065,000
Advertise & Publicity	76,000.00	FD Interest	194,167
Audit Fees	5,000.00		
Bank Charges	1,952.90		
Books & Periodicals	15,650.00		
Welfare activities expenses	25,650.00		
Univercity NOC	25,125.00		
Computer maintenance	12,650.00		
Depreciation on Fixed assets	910,459.00		
Electricity expense	49,500.00		
Employer contribution to EPF	20,700.00		
EPF Admin charges	6,000.00		
Examination Expenses	25,650.00		
Function & decoration	15,654.00		
Generator running & maint.	28,650.00		
First aid expenses	15,640.00		
Legal expense	10,500.00		
Mobile & Telephone	12,600.00		
Newspaper & Periodicals	1,250.00		
PF Admin Charges	6,732.00		
Printing & Stationary	40,500.00		
Repairing & Maintenance-Building	32,540.00		
Salary & Wages to Staff( Teaching Staff)	4,207,873.00		
Salary & Wages to Staff(Non teaching staff)	287,468.00		
Sports expenses	15,650.00		
Staff welfare	22,650.00		
Excess of Income over Expenditure (Transferred to General fund)	369,123.10		
<b>Total</b>	<b>6,259,167.00</b>	<b>Total</b>	<b>6,259,167.</b>

As per our report of even date.

For RAY & CO.  
(Chartered Accountants)

*Rakesh Kumar*

CA. Rakesh Kumar  
Partner  
Membership no.302756  
Place: Muzaffarpur  
Date:30/06/2020



For M/S R.P.S TEACHER TRAINING COLLEGE.

Principal/Secretary

*Attested*  
*[Signature]*

Principal  
R. P. S. Teacher's Training College  
Jhapan, Muzaffarpur-642004



M/S R P S TEACHER TRAINING COLLEGE  
 JHAPHAN, AHYAPUR, MUZAFFARPUR

Sch-3 Fixed Assets.

Depreciation as per Income Tax Act, 1961.

F Y 2019-20  
 (Amount in Rs.)

S. no.	Particulars of Assets	WDV as on 01-04-2019	Gross Block		Total	Depreciation		Net Block
			Before-30.9	After-30.9		Rate	Depreciation	
1	School Building	6,228,625.55	141,800.00	390,000.00	6,760,425.55	10%	656,543.00	6,103,882.55
2	Library Books	12,800.00	75,500.00	25,600.00	113,900.00	100%	101,100.00	12,800.00
3	Electric Installation	95,573.00	-	45,650.00	141,223.00	15%	17,760.00	123,463.00
4	Furniture & Fixture	479,336.00	226,850.00	52,800.00	758,986.00	10%	73,259.00	685,727.00
5	RO-Filter	21,826.00	-	-	21,826.00	15%	1,912.00	19,914.00
6	Lab Equipment	26,866.00	15,500.00	12,650.00	55,016.00	15%	7,310.00	47,706.00
7	Sports Kit	28,732.00	20,500.00	-	49,232.00	15%	7,385.00	41,847.00
8	Amirah	76,351.00	-	-	76,351.00	10%	7,635.00	68,716.00
11	Computer	62,592.00	-	-	62,592.00	40%	37,555.00	25,037.00
		7,032,701.55	480,150.00	526,700.00	8,039,551.55		910,459.00	7,129,093.00

Place: Muzaffarpur  
 Date: 30/06/2020

For M/S R P S TEACHER TRAINING COLLEGE.

Principal/Secretary

*Accepted*



Principal  
 R P S Teachers Training College  
 Jhapan, Muzaffarpur-842



**M/S R.P.S TEACHER TRAINING SCHOOL**  
**JHAPHAN, AHYAPUR, MUZAFFARPUR**

Disclosure of accounting policies and notes to the accounts forming part of the Balance sheet, Income & Expenditure, Receipts & Payments a/c for the year ended 31-03-2020

- 1) **METHOD OF ACCOUNTING:** Mercantile
- 2) **FIXED ASSETS:** Fixed cost are shown at historical cost less depreciation. The depreciation on fixed asset is being charged on WDV basis at the rates prescribed in IT Act, 1961.
- 4) **PRIOR PERIOD ADJUSTMENT :** All items of Income / Expenditure pertaining to prior period (except those not exceeding Rs. 1000 in each account) are accounted through prior period adjustment account.
- 5) **PREPAID EXPENSES :** Expenditure pertaining to subsequent period (except those not exceeding Rs. 1000 in each case) are accounted as PREPAID EXPENSES.
- 6) **RECOGNITION OF INCOME EXPENDITURE:** Revenue and cost are generally accounted on accrual basis as they are earned or incurred.
- 7) Debit & credit balances, Cash balances and fixed assets value on 31st march certified by management of Trust.

Place: Muzaffarpur

Date: 30/06/2020

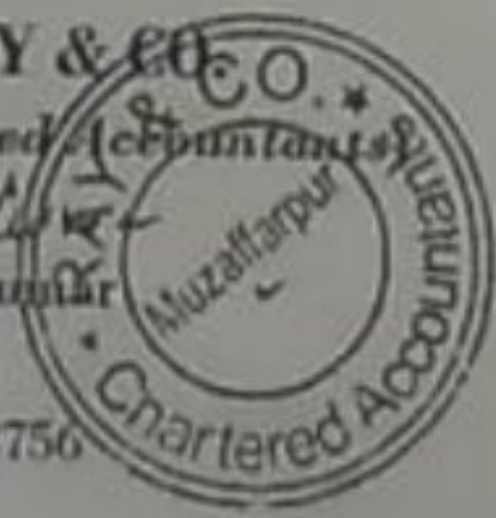
For RAY & CO.

(Chartered Accountants)

Rakesh Kumar

Partner

M.No.-302756



M/S R.P.S TEACHER TRAINING SCHOOL

Director/Principal

*Admitted*

Principal

R.P.S Teacher's Training College  
 Jhapan, Muzaffarpur-242004